

# Lipper Performance Report

## Investment Objective Performance Summary (Taxable)

Total Net Assets (\$Millions) 6/30/2016	# of Funds	Type of Fund	Cumulative Total Reinvested Performance %							
			1 Month	Quarter	YTD	1 Year*	2 Years*	3 Years*	5 Years*	10 Years*
			5/31/16 to 6/30/16	3/31/16 to 6/30/16	12/31/15 to 6/30/16	6/30/15 to 6/30/16	6/30/14 to 6/30/16	6/30/13 to 6/30/16	6/30/11 to 6/30/16	6/30/06 to 6/30/16
<b>Money Market Taxable Funds</b>										
186,910.5	149	Money Market Funds	0.01	0.01	0.03	0.04	0.03	0.02	0.02	0.93
58,473.5	58	US Treas MM Funds	0.00	0.01	0.01	0.02	0.01	0.01	0.01	0.75
425,766.5	151	Instl US Treas MM Funds	0.01	0.02	0.03	0.04	0.02	0.02	0.01	0.84
291,966.2	141	US Govt MM Funds	0.00	0.01	0.01	0.02	0.01	0.01	0.01	0.88
497,927.1	217	Instl US Govt MM Funds	0.01	0.03	0.05	0.07	0.04	0.03	0.02	0.98
599,037.7	225	Instl Money Mkt Funds	0.02	0.06	0.11	0.14	0.09	0.07	0.06	1.08
<b>2,060,081.5</b>	<b>941</b>	<b>Fund Group Totals &amp; Averages</b>	<b>0.01</b>	<b>0.03</b>	<b>0.05</b>	<b>0.07</b>	<b>0.04</b>	<b>0.03</b>	<b>0.03</b>	<b>0.95</b>
<b>Ultra-Short Obligations Funds</b>										
47,611.8	139	Ultra Sht Obligation Fds	0.12	0.47	0.61	0.44	0.36	0.54	0.67	1.69
<b>47,611.8</b>	<b>139</b>	<b>Fund Group Totals &amp; Averages</b>	<b>0.12</b>	<b>0.47</b>	<b>0.61</b>	<b>0.44</b>	<b>0.36</b>	<b>0.54</b>	<b>0.67</b>	<b>1.69</b>
<b>Sht/Intmtd US Govt &amp; Treas Funds</b>										
20,749.2	26	Short US Treas Funds	0.48	0.34	1.33	1.16	0.98	1.00	0.77	2.24
24,864.1	86	Short US Govt Funds	0.43	0.42	1.11	0.80	0.62	0.66	0.53	2.18
4,941.3	31	Sht-Intmtd US Govt Funds	0.54	0.45	1.76	1.51	1.17	1.24	1.08	3.07
52,227.3	255	TIPS Funds	1.75	1.63	5.23	2.57	-0.21	1.17	1.56	3.74
10,874.2	69	Intmtd US Govt Funds	1.43	1.28	3.62	4.15	2.73	2.71	2.48	3.95
<b>113,656.1</b>	<b>467</b>	<b>Fund Group Totals &amp; Averages</b>	<b>1.31</b>	<b>1.21</b>	<b>3.80</b>	<b>2.33</b>	<b>0.56</b>	<b>1.32</b>	<b>1.42</b>	<b>3.27</b>
<b>Sht/Intmtd Inv Grade Funds</b>										
119,765.8	330	Sht Inv Grade Debt Funds	0.51	0.91	1.72	1.24	0.84	1.24	1.42	2.62
51,441.1	194	Sht-Intmtd Inv Grade Debt	0.94	1.35	2.94	2.46	1.57	1.99	2.21	3.68
265,137.7	528	Core Bond Funds	1.67	2.32	5.03	4.95	2.99	3.62	3.56	4.64
<b>436,344.6</b>	<b>1,052</b>	<b>Fund Group Totals &amp; Averages</b>	<b>1.24</b>	<b>1.86</b>	<b>3.87</b>	<b>3.50</b>	<b>2.16</b>	<b>2.80</b>	<b>2.94</b>	<b>4.12</b>
<b>General Domestic Taxable FI Funds</b>										
32,288.6	47	Genl US Treas Funds	3.84	3.70	9.38	11.15	7.33	6.05	6.59	6.58
17,860.7	102	General US Govt Funds	1.91	1.85	4.60	5.18	3.28	3.13	2.96	4.15
9,281.6	62	GNMA Funds	0.64	0.85	2.20	2.45	2.04	2.67	2.19	4.53
84,333.8	122	US Mortgage Funds	0.96	1.48	3.06	3.56	3.01	3.38	3.17	4.57
12,756.9	46	Corp Debt A Rated Funds	2.17	3.30	6.79	6.77	3.87	4.82	4.76	5.35
98,207.1	268	Corp Debt BBB Rated Fds	2.19	3.60	7.47	6.66	3.55	4.73	4.89	5.71
27,792.0	52	General Bond Funds	1.80	2.87	5.77	4.31	2.13	4.07	5.07	5.96
95,504.1	343	Multi-Sector Income Fds	1.05	2.82	4.32	1.75	0.68	3.03	3.64	5.13
198,836.6	715	High Yield Funds	0.69	4.16	6.53	-0.20	-0.72	2.95	4.57	6.01
44,511.9	70	Flexible Income Funds	0.74	3.02	3.47	3.52	2.43	4.38	5.40	5.68
74,492.1	226	Loan Participation Funds	-0.02	2.67	3.99	0.30	0.69	2.07	3.24	3.12
5,384.5	80	Specialty Fixed Income	-1.29	-0.75	-1.47	-1.70	-2.97	-2.55	-2.98	-1.28
89,947.4	328	Alt Credit Focus Funds	0.17	1.74	1.80	-1.20	-0.87	0.90	1.91	3.70
<b>791,197.3</b>	<b>2,461</b>	<b>Fund Group Totals &amp; Averages</b>	<b>0.88</b>	<b>2.89</b>	<b>4.81</b>	<b>1.77</b>	<b>0.88</b>	<b>2.93</b>	<b>3.73</b>	<b>5.10</b>
<b>World Income Funds</b>										
55,346.2	217	Global Income Funds	1.94	2.39	6.14	4.38	0.07	2.24	2.15	4.39
15,971.8	126	International Income Fds	2.49	1.91	7.40	5.11	-1.23	1.61	0.94	4.47
30,607.5	271	Emg Mkts HC Debt Funds	3.10	4.68	9.43	4.98	0.06	2.61	3.37	6.73
3,852.0	65	Alt Currency Strategies	0.77	0.43	2.27	-1.89	-3.12	-2.43	-2.77	0.56
5,744.6	101	Emg Mkts LC Debt Funds	5.36	3.12	12.52	0.54	-7.45	-3.91	-2.62	0.00
<b>111,522.1</b>	<b>780</b>	<b>Fund Group Totals &amp; Averages</b>	<b>2.01</b>	<b>2.66</b>	<b>6.20</b>	<b>2.38</b>	<b>-1.25</b>	<b>1.01</b>	<b>1.24</b>	<b>4.49</b>
<b>3,560,412.8</b>	<b>5,840</b>	<b>Overall Summary Averages</b>	<b>1.09</b>	<b>2.08</b>	<b>4.15</b>	<b>2.15</b>	<b>0.68</b>	<b>1.98</b>	<b>2.28</b>	<b>3.60</b>

\* Periods longer than one year are annualized.