

Lipper Performance Report

Investment Objective Performance Summary

Total Net Assets (\$millions)	# of Funds	Type of Fund	Cumulative Total Reinvested Performance %							
			1 Month	Quarter	YTD	1 Year	2 Years*	3 Years*	5 Years*	10 Years*
			11/30/14 to 12/31/14	9/30/14 to 12/31/14	12/31/13 to 12/31/14	12/31/13 to 12/31/14	12/31/12 to 12/31/14	12/31/11 to 12/31/14	12/31/09 to 12/31/14	12/31/04 to 12/31/14
U.S. Diversified Equity Funds										
828,307.4	729	Large-Cap Growth Funds	-0.84	4.56	10.49	10.49	21.73	19.59	14.10	7.61
803,839.5	888	Large-Cap Core Funds	-0.31	4.27	11.32	11.32	21.05	19.11	13.90	7.05
464,904.2	532	Large-Cap Value Funds	0.18	3.83	10.59	10.59	21.08	19.16	13.46	6.35
341,912.4	586	Multi-Cap Growth Funds	-0.71	4.43	9.10	9.10	21.44	19.34	14.57	7.94
880,664.2	803	Multi-Cap Core Funds	-0.03	4.38	9.98	9.98	21.16	19.23	13.91	7.18
147,548.8	294	Multi-Cap Value Funds	0.38	3.93	9.25	9.25	20.75	19.14	14.18	6.77
218,566.0	447	Mid-Cap Growth Funds	-0.07	5.21	7.00	7.00	20.45	18.44	15.14	8.42
324,486.3	401	Mid-Cap Core Funds	0.37	5.26	8.26	8.26	20.48	18.87	14.62	8.05
57,669.4	185	Mid-Cap Value Funds	0.77	5.15	9.59	9.59	21.96	20.22	15.33	7.98
174,622.8	562	Small-Cap Growth Funds	1.98	8.10	2.23	2.23	20.53	18.19	15.75	7.91
303,237.1	844	Small-Cap Core Funds	1.97	7.18	3.85	3.85	19.21	17.64	14.41	7.69
107,336.6	318	Small-Cap Value Funds	2.17	6.71	3.49	3.49	18.76	18.10	14.45	7.45
856,947.3	140	S&P 500 Index Funds	-0.35	4.71	13.07	13.07	21.99	19.73	14.79	7.16
397,453.5	528	Equity Income Funds	-0.46	3.38	9.76	9.76	18.41	16.33	13.28	7.23
3,070.6	40	Specialty Diversified Equity Fund	0.17	0.52	1.20	1.20	1.33	-1.13	-4.45	-4.61
14,767.8	163	Dedicated Short Bias Funds	2.20	-3.08	-14.36	-14.36	-23.99	-24.32	-26.30	-17.67
30,933.9	114	Alternative Equity Market Neutral	-0.03	-0.12	1.41	1.41	1.55	1.64	1.83	2.37
37,442.2	341	Alternative Long/Short Equity Fu	-0.05	1.36	3.31	3.31	9.24	7.99	6.37	4.40
24,350.5	189	Equity Leverage Funds	-4.46	0.75	7.99	7.99	27.90	27.07	17.67	5.28
14,096.6	40	Alternative Active Extension Func	0.11	5.41	13.38	13.38	23.29	20.74	14.58	*
6,032,157.0	8,144	U.S. Diversified Equity Funds	0.22	4.60	7.56	7.56	19.23	17.49	13.25	7.04
Sector Equity Funds										
89,110.3	91	Health/Biotechnology Funds	0.60	10.00	27.78	27.78	37.79	31.86	22.80	12.81
31,609.3	88	Natural Resources Funds	-2.62	-18.01	-14.81	-14.81	2.58	2.23	3.74	6.72
70,580.0	163	Science & Technology Funds	-0.51	5.01	13.14	13.14	23.88	19.98	13.85	8.25
6,689.4	36	Telecommunication Funds	-3.31	1.13	1.76	1.76	13.29	13.41	10.33	5.03
36,653.1	64	Utility Funds	0.65	6.60	18.08	18.08	17.66	13.80	11.75	9.02
38,826.6	88	Financial Services Funds	1.28	6.05	7.78	7.78	21.26	22.03	11.85	1.86
138,642.0	270	Real Estate Funds	1.63	13.00	27.64	27.64	13.93	15.21	16.15	7.52
9,659.9	49	Specialty/Miscellaneous Funds	1.44	-1.15	-7.62	-7.62	-17.82	-25.30	-0.34	8.83
18,115.0	76	Precious Metals Equity Funds	0.38	-12.79	-10.59	-10.59	-32.59	-25.51	-14.31	0.66
11,501.9	37	Basic Materials Funds	-1.74	-4.83	-4.86	-4.86	1.50	5.17	7.42	7.60
21,757.4	42	Consumer Goods Funds	-1.66	5.04	8.74	8.74	16.53	16.22	14.60	9.30
15,775.5	38	Consumer Services Funds	0.38	8.61	7.11	7.11	22.54	22.37	19.18	8.34
4,255.5	30	Global Financial Services Funds	-1.79	0.03	-0.75	-0.75	11.59	16.27	7.89	5.59
57,817.2	42	Global Health/Biotechnology Fun	-0.12	7.65	25.61	25.61	35.31	29.49	19.53	11.08
37,731.3	157	Global Natural Resources Funds	-2.93	-14.59	-13.89	-13.89	-1.66	-0.52	-0.86	5.61
36,260.8	161	Global Real Estate Funds	-0.07	6.70	14.63	14.63	8.61	14.69	10.75	5.11
7,365.5	48	Global Science/Technology Fund	-2.02	2.93	11.37	11.37	22.00	19.05	13.00	9.57
26,814.9	58	Industrials Funds	-0.21	5.02	5.75	5.75	19.41	20.11	14.66	9.08
15,075.8	53	International Real Estate Funds	-1.86	0.99	3.12	3.12	3.44	14.63	7.37	3.82
14,513.9	108	Alternative Managed Futures Fur	1.80	6.55	9.56	9.56	4.26	1.36	-0.71	*
1,991.5	30	Commodities Agriculture Funds	-2.53	0.55	-3.87	-3.87	-8.93	-8.05	-2.14	*
42,055.8	29	Commodities Precious Metals Fu	0.35	-3.41	-8.38	-8.38	-16.28	-9.54	-1.32	10.16
1,203.6	28	Commodities Specialty Funds	2.82	10.75	10.32	10.32	3.49	-3.14	-6.68	*
43,349.1	156	Commodities General Funds	-7.04	-12.88	-17.05	-17.05	-12.64	-9.42	-5.50	-3.26
2,397.4	22	Commodities Energy Funds	-17.32	-29.93	-32.08	-32.08	-18.06	-15.21	-13.14	*
380.8	17	Commodities Base Metals Funds	-4.79	-7.09	-8.66	-8.66	-11.23	-7.03	-5.99	*
50,180.1	105	Energy MLP Funds	-4.24	-10.69	5.40	5.40	12.49	11.15	15.75	*
14,989.7	82	Global Infrastructure Funds	-1.38	-0.01	9.73	9.73	13.64	14.33	11.14	8.47
845,303.4	2,168	Sector Equity Funds	-1.14	0.25	6.13	6.13	8.74	9.74	8.99	7.08
World Equity Funds										
81,100.2	107	Global Large-Cap Growth	-2.25	1.20	2.79	2.79	13.45	15.28	10.67	7.14
109,688.1	63	Global Large-Cap Core	-2.08	-0.08	2.88	2.88	13.03	13.89	8.67	6.26
46,405.0	66	Global Large-Cap Value	-1.94	-0.65	4.19	4.19	14.98	14.59	10.17	6.28
36,099.2	261	Global Multi-Cap Growth	-1.77	1.19	2.22	2.22	13.37	14.07	9.33	5.60
52,660.2	149	Global Multi-Cap Core	-1.64	0.75	3.21	3.21	12.45	13.54	8.92	5.19
43,354.2	117	Global Multi-Cap Value	-1.64	-0.25	1.94	1.94	13.11	13.10	8.26	5.23
304,616.8	134	International Large-Cap Growth	-3.52	-2.10	-3.62	-3.62	6.40	10.26	5.61	5.49
173,447.6	137	International Large-Cap Core	-3.64	-3.61	-4.82	-4.82	6.55	10.41	4.89	4.57
34,339.8	79	International Large-Cap Value	-4.00	-4.97	-7.17	-7.17	5.39	8.75	3.81	4.39
197,507.2	396	International Multi-Cap Growth	-3.12	-2.22	-4.95	-4.95	6.66	10.38	5.55	4.47
405,442.2	420	International Multi-Cap Core	-3.43	-3.17	-4.70	-4.70	6.85	10.53	5.37	4.32
70,164.0	181	International Multi-Cap Value	-3.61	-5.03	-6.50	-6.50	6.67	9.69	4.38	3.46

* Periods longer than one year are annualized.

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			11/30/14 to 12/31/14	9/30/14 to 12/31/14	12/31/13 to 12/31/14	12/31/13 to 12/31/14	12/31/12 to 12/31/14	12/31/11 to 12/31/14	12/31/09 to 12/31/14	12/31/04 to 12/31/14
45,611.5	179	International Small/Mid-Cap Grov	-1.52	-3.33	-5.67	-5.67	9.02	13.05	9.06	7.36
19,030.2	57	International Small/Mid-Cap Core	-1.31	-3.58	-6.48	-6.48	8.17	11.79	6.65	5.48
14,762.7	26	International Small/Mid-Cap Valu	-1.67	-4.22	-3.11	-3.11	10.32	14.15	4.13	7.10
66,709.8	151	European Region Funds	-3.45	-3.20	-7.05	-7.05	8.90	12.86	6.30	5.28
18,447.1	61	Pacific Region Funds	-2.21	-2.39	0.60	0.60	4.63	10.43	5.43	5.91
33,454.7	43	Japanese Funds	-1.27	-1.76	-2.99	-2.99	11.63	10.26	7.38	2.38
30,563.7	79	Pacific Ex Japan Funds	-2.71	-2.11	3.65	3.65	3.24	9.78	5.40	8.85
21,362.8	98	China Region Funds	0.12	4.88	3.43	3.43	6.63	10.84	3.71	9.19
418,814.5	850	Emerging Markets Funds	-5.01	-5.32	-3.23	-3.23	-1.78	4.46	1.81	7.68
12,575.3	51	Latin American Funds	-8.38	-12.87	-13.61	-13.61	-13.32	-6.23	-4.32	8.62
44,653.4	144	Global Small-/Mid-Cap Funds	-0.87	0.41	-1.06	-1.06	13.01	14.78	9.98	6.86
7,838.8	26	India Region Funds	-2.69	4.59	40.31	40.31	13.47	18.60	4.46	9.15
17,044.0	69	International Equity Income Fund	-3.77	-4.91	-4.44	-4.44	4.83	8.10	4.15	2.12
14,189.9	153	Global Equity Income Funds	-2.19	-0.70	2.22	2.22	11.03	11.81	8.57	4.54
2,319,883.0	4,097	World Equity Funds	-3.12	-2.57	-2.24	-2.24	6.68	10.23	5.87	5.67
9,197,343.0	14,409	Equity Funds - EFPA	-0.93	1.92	4.63	4.63	14.24	14.40	10.80	6.75
Mixed Asset Funds										
261,589.1	563	Flexible Portfolio Funds	-1.46	0.08	2.91	2.91	7.55	9.06	8.12	5.70
32,974.5	136	Mixed-Asset Target 2010 Funds	-0.85	0.95	4.08	4.08	6.33	7.59	6.85	4.50
63,893.1	176	Mixed-Asset Target 2015 Funds	-0.84	1.19	4.44	4.44	6.81	8.50	7.49	4.42
125,366.7	219	Mixed-Asset Target 2020 Funds	-0.82	1.45	4.75	4.75	7.80	9.06	7.89	4.58
104,023.9	184	Mixed-Asset Target 2025 Funds	-0.99	1.57	5.15	5.15	9.98	11.04	9.18	5.30
115,389.4	222	Mixed-Asset Target 2030 Funds	-1.04	1.69	5.12	5.12	10.74	11.60	9.20	5.16
77,350.4	174	Mixed-Asset Target 2035 Funds	-1.15	1.86	5.29	5.29	12.32	13.08	10.20	5.70
80,742.9	211	Mixed-Asset Target 2040 Funds	-1.11	1.96	5.36	5.36	12.25	13.05	9.91	5.48
44,081.8	174	Mixed-Asset Target 2045 Funds	-1.19	2.00	5.42	5.42	13.28	14.31	10.58	6.15
32,024.4	197	Mixed-Asset Target 2050 Funds	-1.10	2.08	5.53	5.53	12.82	13.56	10.13	5.83
584,787.0	589	Mixed-Asset Target Alloc Growth	-0.82	2.03	6.17	6.17	12.49	12.55	9.69	5.90
375,122.2	564	Mixed-Asset Target Alloc Modera	-0.88	1.34	5.04	5.04	9.47	10.07	8.26	5.34
106,981.5	378	Mixed-Asset Target Alloc Consv I	-0.79	0.79	4.31	4.31	5.46	6.82	6.37	4.58
21,956.0	78	Convertible Securities Funds	-0.83	1.38	6.53	6.53	13.80	12.83	9.51	6.05
43,319.1	296	Absolute Return Funds	-0.43	0.37	1.61	1.61	2.75	3.92	2.04	0.08
3,174.3	105	Retirement Income Funds	-0.54	1.36	4.78	4.78	7.79	8.61	7.25	3.09
28,716.7	137	Mixed-Asset Target Today Funds	-0.72	0.99	3.91	3.91	4.44	5.71	5.78	4.21
11,794.2	56	Alternative Event Driven Funds	0.10	0.05	-0.73	-0.73	2.46	3.83	3.62	4.08
165,491.9	347	Alternative Global Macro Funds	-1.52	-0.80	0.87	0.87	2.40	4.67	4.83	5.41
23,830.4	194	Alternative Multi-Strategy Funds	0.03	0.93	2.28	2.28	3.31	4.07	4.22	*
7,373.5	199	Mixed-Asset Target 2055+ Funds	-1.11	2.14	5.63	5.63	14.11	14.70	10.13	*
30,137.0	177	Mixed-Asset Target Alloc Agg Gr	-1.05	2.11	5.05	5.05	14.80	14.93	10.56	5.66
2,340,120.0	5,376	Mixed Asset Funds	-0.95	1.18	4.33	4.33	8.94	9.98	8.28	5.33
2,507,593.5	3,819	Domestic L-T Fixed Inc Funds	-0.65	0.11	3.21	3.21	1.71	3.55	4.66	4.35
297,471.2	799	World Income Funds	-2.40	-2.55	0.12	0.12	-2.25	1.95	3.29	4.55

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