

Lipper Performance Report

Investment Objective Performance Summary (Taxable)

| Total Net Assets (\$Millions) 11/30/2015 | # of Funds | Type of Fund | Cumulative Total Reinvested Performance % | | | | | | | |
|--|--------------|---|---|---------------------------|----------------------------|----------------------------|----------------------------|----------------------------|----------------------------|----------------------------|
| | | | 1 Month | Quarter | YTD | 1 Year | 2 Years* | 3 Years* | 5 Years* | 10 Years* |
| | | | 11/30/15 to 12/31/15 | 9/30/15 to 12/31/15 | 12/31/14 to 12/31/15 | 12/31/14 to 12/31/15 | 12/31/13 to 12/31/15 | 12/31/12 to 12/31/15 | 12/31/10 to 12/31/15 | 12/31/05 to 12/31/15 |
| Money Market Taxable Funds | | | | | | | | | | |
| 500,684.4 | 183 | Money Market Funds | 0.00 | 0.00 | 0.01 | 0.01 | 0.01 | 0.01 | 0.01 | 1.12 |
| 75,848.6 | 58 | US Treas MM Funds | 0.00 | 0.00 | 0.01 | 0.01 | 0.00 | 0.00 | 0.01 | 0.94 |
| 400,017.2 | 160 | Instl US Treas MM Funds | 0.00 | 0.00 | 0.01 | 0.01 | 0.01 | 0.01 | 0.01 | 1.05 |
| 141,730.7 | 91 | US Govt MM Funds | 0.00 | 0.00 | 0.01 | 0.01 | 0.01 | 0.01 | 0.01 | 1.05 |
| 421,081.8 | 199 | Instl US Govt MM Funds | 0.00 | 0.01 | 0.03 | 0.03 | 0.01 | 0.01 | 0.01 | 1.18 |
| 790,448.7 | 261 | Instl Money Mkt Funds | 0.01 | 0.02 | 0.05 | 0.05 | 0.04 | 0.03 | 0.04 | 1.29 |
| 2,329,811.5 | 952 | Fund Group Totals & Averages | 0.00 | 0.01 | 0.02 | 0.02 | 0.02 | 0.02 | 0.02 | 1.15 |
| Ultra-Short Obligations Funds | | | | | | | | | | |
| 66,713.8 | 123 | Ultra Sht Obligation Fds | -0.08 | -0.03 | 0.13 | 0.13 | 0.26 | 0.31 | 0.66 | 1.82 |
| 66,713.8 | 123 | Fund Group Totals & Averages | -0.08 | -0.03 | 0.13 | 0.13 | 0.26 | 0.31 | 0.66 | 1.82 |
| Sht/Intmtd US Govt & Treas Funds | | | | | | | | | | |
| 31,527.9 | 29 | Short US Treas Funds | -0.15 | -0.46 | 0.25 | 0.25 | 0.47 | 0.08 | 0.51 | 2.05 |
| 31,316.3 | 89 | Short US Govt Funds | -0.19 | -0.43 | 0.11 | 0.11 | 0.30 | 0.04 | 0.44 | 2.15 |
| 5,913.0 | 31 | Sht-Intmtd US Govt Funds | -0.13 | -0.77 | 0.18 | 0.18 | 0.88 | 0.05 | 1.02 | 2.89 |
| 102,283.9 | 254 | TIPS Funds | -0.94 | -0.62 | -2.45 | -2.45 | -0.38 | -2.79 | 1.59 | 3.02 |
| 11,250.4 | 73 | Intmtd US Govt Funds | -0.24 | -0.73 | 0.57 | 0.57 | 2.29 | 0.59 | 2.13 | 3.46 |
| 182,291.5 | 476 | Fund Group Totals & Averages | -0.59 | -0.60 | -1.14 | -1.14 | 0.35 | -1.24 | 1.33 | 2.82 |
| Sht/Intmtd Inv Grade Funds | | | | | | | | | | |
| 249,620.7 | 335 | Sht Inv Grade Debt Funds | -0.28 | -0.30 | 0.24 | 0.24 | 0.50 | 0.53 | 1.33 | 2.52 |
| 75,108.1 | 199 | Sht-Intmtd Inv Grade Debt | -0.47 | -0.59 | 0.28 | 0.28 | 1.01 | 0.61 | 2.07 | 3.41 |
| 686,130.5 | 555 | Core Bond Funds | -0.54 | -0.59 | -0.07 | -0.07 | 2.58 | 1.09 | 3.15 | 4.04 |
| 1,010,859.3 | 1,089 | Fund Group Totals & Averages | -0.51 | -0.52 | -0.07 | -0.07 | 1.77 | 0.90 | 2.66 | 3.67 |
| General Domestic Taxable FI Funds | | | | | | | | | | |
| 38,339.4 | 46 | Genl US Treas Funds | -0.32 | -1.48 | -0.37 | -0.37 | 6.29 | 1.19 | 5.12 | 5.14 |
| 22,586.5 | 105 | General US Govt Funds | -0.27 | -0.81 | -0.05 | -0.05 | 2.82 | 0.54 | 2.42 | 3.52 |
| 49,100.4 | 63 | GNMA Funds | -0.00 | -0.14 | 0.65 | 0.65 | 2.83 | 0.96 | 2.41 | 4.20 |
| 85,001.6 | 130 | US Mortgage Funds | -0.20 | -0.42 | 1.12 | 1.12 | 3.37 | 1.78 | 3.14 | 4.21 |
| 36,746.3 | 48 | Corp Debt A Rated Funds | -0.66 | -0.67 | -0.92 | -0.92 | 3.26 | 1.35 | 3.91 | 4.41 |
| 93,010.4 | 227 | Corp Debt BBB Rated Fds | -1.00 | -0.75 | -1.71 | -1.71 | 2.61 | 1.22 | 4.11 | 4.91 |
| 63,747.3 | 56 | General Bond Funds | -0.85 | -0.76 | -1.78 | -1.78 | 2.40 | 1.49 | 5.04 | 5.55 |
| 182,228.8 | 316 | Multi-Sector Income Fds | -1.17 | -0.48 | -1.68 | -1.68 | 0.68 | 1.25 | 3.46 | 4.71 |
| 279,924.4 | 710 | High Yield Funds | -2.30 | -1.90 | -4.09 | -4.09 | -1.48 | 1.20 | 4.08 | 5.58 |
| 46,442.0 | 68 | Flexible Income Funds | -0.73 | 0.91 | 1.14 | 1.14 | 4.31 | 3.64 | 5.40 | 5.34 |
| 105,939.2 | 223 | Loan Participation Funds | -1.08 | -2.09 | -1.24 | -1.24 | -0.38 | 1.39 | 2.84 | 2.87 |
| 7,281.9 | 78 | Specialty Fixed Income | -0.25 | 0.45 | -3.78 | -3.78 | -3.07 | -2.33 | -3.50 | -1.59 |
| 113,143.0 | 327 | Alt Credit Focus Funds | -0.97 | -0.83 | -2.23 | -2.23 | -0.32 | 0.04 | 2.15 | 3.62 |
| 1,123,491.3 | 2,397 | Fund Group Totals & Averages | -1.25 | -1.09 | -2.09 | -2.09 | 0.54 | 1.09 | 3.38 | 4.61 |
| World Income Funds | | | | | | | | | | |
| 58,203.2 | 219 | Global Income Funds | -0.68 | -0.82 | -3.34 | -3.34 | -0.49 | -1.18 | 1.52 | 3.83 |
| 149,042.5 | 129 | International Income Fds | -0.35 | -0.36 | -5.31 | -5.31 | -2.34 | -2.81 | 0.36 | 3.97 |
| 52,004.6 | 262 | Emg Mkts HC Debt Funds | -2.19 | 0.68 | -2.98 | -2.98 | -0.81 | -2.33 | 2.90 | 5.51 |
| 9,350.5 | 69 | Alt Currency Strategies | -1.09 | -0.28 | -5.08 | -5.08 | -4.37 | -4.13 | -2.89 | 0.81 |
| 12,317.3 | 113 | Emg Mkts LC Debt Funds | -2.23 | -0.05 | -13.49 | -13.49 | -10.00 | -9.92 | -3.30 | 0.00 |
| 280,918.1 | 792 | Fund Group Totals & Averages | -1.38 | -0.09 | -5.10 | -5.10 | -2.54 | -3.32 | 0.57 | 3.98 |
| 4,994,085.5 | 5,829 | Overall Summary Averages | -0.83 | -0.60 | -1.59 | -1.59 | 0.30 | 0.11 | 1.98 | 3.24 |

* Periods longer than one year are annualized.